

New “dual tranche” OLO 2024 and 2057 - Pricing

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The 0.50 % EURO 3 billion OLO82 benchmark issue, maturing 22nd October, 2024 for the KINGDOM OF BELGIUM, rated Aa3/AA/AA-, is now priced.

Issue/Reoffer price 99.940 , to yield 0.508 %, equivalent to flat versus mid swaps.

Payment date 14th February, 2017. Short first coupon on 22nd October, 2017. Listing Brussels.

Belgian law. No XD, no NP. FM2 (with prior consultation with the issuer) applies.

Fees total 15 cts. **The 2.25 % EURO 3 billion OLO83 benchmark issue, maturing 22nd June, 2057 for the KINGDOM OF BELGIUM, rated Aa3/AA/AA-, is now priced.**

Issue/Reoffer price 99.012 , to yield 2.288%, equivalent to 87 bps versus mid swaps.

Payment date 14th February, 2017. Short first coupon on 22nd June, 2017. Listing Brussels.

Belgian law. No XD, no NP. FM2 (with prior consultation with the issuer) applies.

Fees total 25 cts.

Both bonds are Reg S Category 1, 144A eligible, CAC, FCA / ICMA Stabilisation.

Joint leads and books: BNP Paribas Fortis, HSBC, J.P.Morgan, KBC Bank, Morgan Stanley and SG CIB.

Co-lead group: Barclays, Crédit Agricole CIB, Citi, ING, Natixis, Nomura International and NatWest Markets.

Selling group: ABN-Amro, Belfius, Commerzbank, Goldman Sachs, Rabobank and Scotia Capital.

The auction scheduled for 20th February, 2017 is cancelled.

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