

OLO 2028 - pricing

By Jean Deboutte

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The 0.8% EURO 5 billion OLO85 benchmark issue, maturing 22nd June, 2028 for the KINGDOM OF BELGIUM, rated Aa3/AA/AA-, is now priced.

Issue/Reoffer price 99.881, to yield 0.812%, equivalent to 17 bps under mid swaps.

Payment date 23rd January, 2018. Short first coupon on 22nd June, 2018. Listing Brussels.

Belgian law. No XD, no NP. FM2 (with prior consultation with the issuer) applies.

Fees total 17.5 cts.

Reg S Category 1, 144A eligible, CAC, FCA / ICMA Stabilisation.

Joint leads and books : BNP Paribas Fortis, Citi, NatWest Markets and SG CIB.

Co-lead group : Barclays, Crédit Agricole CIB, HSBC, J.P. Morgan, KBC Bank, ING, Morgan Stanley, Natixis and Nomura International.

Selling group : Belfius, Commerzbank, Goldman Sachs, Rabobank and Scotia Capital.

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